

# STATEMENT OF DEBT SERVICE

As of December 31, 2018

Municipality of San Simon, Pampanga

Bank/Lending Institution	Dacion/Book Value	Interest	Penalty	Outstanding Balance	Remarks
Philippine Deposit Insurance Corporation (PDIC)	22,895,998.38	18,778,637.07	42,517,868.99	84,192,504.44	Originally granted by PNB <i>for the acquisition of real estate including construction of public market</i> . It has been dormant for about two decades. PNB assigned the obligation to the PDIC as a result of its privatization.

\*Interest from 10/01/2001 to 01/01/2017 @ 91-day T-Bill rate + 2% p.a repriceable quarterly

\*\*Penalty charges from 10/01/2001 to 01/01/2017

I hereby certify that I have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

  
**LEE BRIAN PINEDA**  
ICO Municipal Accountant